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OF  
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U.S. Pacific Coast-Oceania Agreement  
FMC Agreement No. 011741-018  
(4<sup>th</sup> Edition)  
Fourth Revised Page No. 3

ARTICLE 5: Agreement Authority.

5.1 Vessels and Strings.

(a) Initially, the Parties shall operate two strings under this Agreement, as follows:

(i) Pacific South West ("PSW") string, calling weekly at ports in California, New Zealand and Australia, as well as in Hawaii and Fiji.<sup>2</sup> The PSW string initially shall utilize seven (7) vessels of approximately 1,850 TEU capacity (based on 14 tonnes per TEU homogeneous southbound), one of which will be provided by Maersk Line, three of which will be provided by CMA CGM, two of which will be provided by Hamburg Süd, and one of which will be provided by HLAG. Without further amendment hereto, the Parties are authorized to operate between six (6) and nine (9) vessels in the PSW string, such vessels to have a minimum capacity of not less than 2,400 ~~2,500~~ TEUs nominal and a maximum capacity of not more than approximately 3,700 ~~3,500~~ TEUs nominal. In order to implement such adjustments, the Parties are also authorized to make corresponding revisions in port calls and the numbers of vessels provided by the respective Parties.

(ii) Pacific North West ("PNW") string, calling fortnightly at ports in California, the Pacific North West, Canada, New Zealand, Australia, Tahiti and Mexico.<sup>3</sup> The PNW string initially shall utilize four (4) vessels of approximately

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<sup>2</sup> Initially, the PSW service will call Fiji 3 out of 4 weeks, and will call Hawaii instead of Fiji during the fourth week.

<sup>3</sup> Mexico call for HLAG only.

1,300 TEU capacity (based on 14 tonnes per TEU homogeneous southbound), two of which will be provided by Hamburg Süd, and two of which will be provided by HLAG. Without further amendment hereto, the Parties are authorized to operate between four (4) and seven (7) vessels in the PNW string, such vessels to have a minimum capacity of not less than 2,400 ~~1,300~~ TEUs nominal and a maximum capacity of not more than approximately 3,200 ~~2,800~~ TEUs nominal. In order to implement such adjustments, the Parties are also authorized to make corresponding revisions in port calls and the numbers of vessels provided by the respective Parties.